

Donald Smith, Bureau of the Budget

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It should be noted that it will become necessary for appropriations to be obtained since the contributions of employees covered by the Agency's retirement system and the ~~Agency~~ matching contributions will not be sufficient to cover the full cost of retirement payment benefits to be paid out. Although such appropriations may not be needed to finance cash disbursements for some years, it is expected that such appropriations will be sought after that time when actuarial valuations have been made.